

SHARE OWNERSHIP GUIDELINES

Purpose

In order to align the interests of the Company's leadership and shareholders, the Company believes that its leaders should have a meaningful financial stake in the Company. The purpose of the Berry Global Group, Inc. ("Berry" or "Company") Share Ownership Guidelines is to provide a framework for assuring this alignment.

Scope

These guidelines apply to the Chief Executive Officer (CEO), his/her direct reports who are in EVP & above career bands, and members of the Board of Directors.

Target Ownership

CEO	5 x base salary
CEO direct reports	3 x base salary
Non-employee BOD members	4 x annual cash retainer

Qualifying Equity

For the purposes of determining whether the ownership target is satisfied, the following sources of equity will be included:

- Shares of Company stock owned by 1) the individual, the individual's spouse or children and/or 2) a trust established for the benefit of the individual's spouse or children
- Vested restricted stock awards and restricted stock units
- The value of vested stock options less the exercise price

Achievement Period

Each individual will have five years from the adoption date of these Guidelines to meet the applicable ownership guideline. Individuals who are subsequently appointed or promoted to a position to which these Guidelines apply will have five years from the date of his/her appointment or promotion to meet the applicable ownership guidelines.

Annual Assessment of Compliance

The Company will assess compliance with these Guidelines annually and will notify the individual and the Compensation Committee if an individual is deemed to be not in compliance with the Guidelines. The Company's equity will be valued at the average closing price on the New York Stock Exchange for the 30 trading days prior to the review date. If an individual fails to comply with these Guidelines, the Compensation Committee may take any action it deems advisable.

Oversight

The Compensation Committee has the authority to approve individual exceptions in the event of unusual circumstances.

Questions

Questions regarding these Guidelines should be addressed to the Company's EVP – Human Resources or Chief Legal Officer.

Adopted as of August 1, 2017