

**CHARTER OF  
THE CAPITAL ALLOCATION ADVISORY COMMITTEE OF  
BERRY GLOBAL GROUP, INC.**

**Purpose**

The Capital Allocation Advisory Committee (the “Committee”) is appointed by the Board of Directors (the “Board”) of Berry Global Group, Inc. (the “Company”) to objectively support and make recommendations to the Board regarding, and support management’s review of, the Company’s capital allocation strategy.

**Committee Membership**

The Committee shall consist of at least three and no more than five members, each of which shall be knowledgeable in matters relevant to the Committee’s purpose and at least a majority of which shall satisfy the independence requirements of the New York Stock Exchange. Each member of the Committee, and the Chair of the Committee, shall be appointed by the Board upon the recommendation of the Nominating & Governance Committee of the Board and shall serve until he or she is replaced or removed by the Board or until he or she resigns from the Committee.

**Meetings**

The Chair of the Committee, in consultation with the Committee members, shall determine the schedule and frequency of the Committee meetings; provided, that, to the greatest extent possible, meetings will be held to accommodate all of the Committee members’ availability. Meetings of the Committee may be held in person or by conference call. The Committee shall meet as often as it deems necessary to fulfill its responsibilities, but shall meet on at least a quarterly basis.

The Chair of the Committee shall develop and set the Committee’s agenda, and may consult the other members of the Committee, the Board, and the Company’s Chief Executive Officer (“CEO”) and Chief Financial Officer (“CFO”), as appropriate. The agenda and, to the extent practical, information concerning the business to be conducted at each Committee meeting shall be provided to the members of the Committee in advance of each meeting. Additionally, the agenda concerning the business to be conducted at each Committee meeting shall be circulated to all Board members in advance of the meeting. In the absence of the Chair of the Committee, the Committee shall select a temporary chair from amongst its members.

A majority of the members shall represent a quorum of the Committee, and, if a quorum is present, any action approved by at least a majority of the members present shall represent the valid

action of the Committee. Any director who is not a member of the Committee may, in his or her discretion, attend one or more meetings (or portions thereof) of the Committee.

### **Committee Authority and Responsibilities**

In addition to such other matters as may be delegated to the Committee by the Board from time to time, the Committee shall be authorized to take the following actions.

1. The Committee shall review and evaluate the Company's business and financial strategies and growth opportunities and make recommendations to the Board in respect thereof.
2. The Committee shall review and evaluate the Company's capital allocation strategy, related but not limited to, the Company's use of free cash flow, its maintenance and growth capital expenditure programs, its repurchase authorization and its dividend rate, and make recommendations to the Board in respect thereof.
3. The Committee shall review and evaluate the Company's portfolio composition of business units, divestiture opportunities, and the re-segmentation of individual business units, and make recommendations to the Board in respect thereof. The Committee shall review and make recommendations to the Board on Company financing activities.
4. The Committee shall review and evaluate the parameters of, and assumptions underlying, the Company's annual capital expenditure plans and budgets and will make recommendations to the Board based on its findings.
5. Any member of the Committee shall be authorized to make reasonable requests for information, records, documents and analyses with respect to the Company and its business that are applicable to the duties of the Committee. Such requests (including any requests for members of the management of the Company to be present in the Committee's meetings) shall be made in writing, and directed to and coordinated with the CEO or the CFO (or either of their respective designees selected for such purposes). Any such requested information, records, documents and analyses shall be provided to all members of the Committee at the same time as provided to the requesting members of the Committee.
6. If a majority of the members of the Committee determine that it is desirable that the Company engage outside counsel, experts, professional advisors or consultants to assist the Committee in the performance of its duties, then the Chair of the Committee shall make any request for outside counsel, experts, professional advisors or consultants in writing and shall direct it to the Board for consideration. Only the Board shall have the authority to approve the engagement and fees of any such outside counsel, experts, professional advisors and consultants.
7. The Committee shall not (i) be entitled or empowered to authorize, approve, adopt, ratify, negotiate, or otherwise take any action with respect to any transaction, agreement, offer, proposal, arrangement or otherwise, whether preliminary or definitive, or (ii) have or exercise any authority to approve any action of the Company or any of its subsidiaries.

8. The Committee shall not have the authority or power to create or delegate authority to any subcommittees.
9. The Committee shall report to the Board regularly and make available to the Board the minutes of its meetings.
10. The Committee shall annually conduct a performance evaluation and shall report to the Board the results of the evaluation. The Committee shall review and assess the adequacy of this Charter annually and recommend any changes to the Board.

Adopted as of November 22, 2022