



## Berry Upgraded to “A” Rating from MSCI for Effective ESG Management

September 12, 2023

EVANSVILLE, Ind.--(BUSINESS WIRE)--Sep. 12, 2023-- [Berry Global Group, Inc.](#) (NYSE: BERY) earned an “A” environmental, social, and governance (ESG) rating from international ratings agency [MSCI](#) for its progress managing ESG risks and opportunities, including improvements in Carbon Emissions, Labor Management, and Packaging Material and Waste.

“We are honored to receive such high recognition from MSCI for our continued efforts to increase transparency and prioritize key environmental and social issues across our global business, while strengthening Berry’s resilience to long-term ESG risks,” said Tom Salmon, CEO of Berry Global. “This improved ‘A’ rating reflects our ongoing investments in our workforce as well as our commitment to reducing the environmental impact of packaging and achieving net-zero emissions by 2050.”

Berry’s greatest improvement year-over-year was in the “Carbon Emissions” category due to its long-term emissions reduction trend, external assurance of value chain (Scope 3) emissions, and its recent [commitment to net-zero by 2050](#). Berry also gained recognition for “Labor Management” as a result of its efforts to measure and improve employee engagement and its broad use of variable incentive (bonus) programs. And the company earned the highest rating among plastic packaging peers in the “Chemical Safety” category, recognizing its robust efforts to ensure Berry’s products meet high standards for consumer safety through its Restricted Substances List and Product Safety and Quality Management Policy.

MSCI ESG Ratings aim to measure a company’s management of financially relevant ESG risks and opportunities. MSCI uses a rules-based methodology to identify industry leaders and laggards according to their exposure to ESG risks and how well they manage those risks relative to peers. The top-level assessment is the overall company ESG Rating, an industry-relative seven-point letter rating scale from AAA to CCC.

The methodology focuses on publicly available data, including company financial and sustainability disclosures such as the [Global Reporting Initiative \(GRI\)](#), [Sustainability Accounting Standards Board \(SASB\)](#), and [Task Force on Climate-Related Financial Disclosures \(TCFD\)](#). To view these and other sustainability reporting documents, visit Berry’s [archive](#) of annual sustainability reports.

### About Berry Global

At Berry Global Group, Inc. (NYSE: BERY), we create innovative packaging and engineered products that we believe make life better for people and the planet. We do this every day by leveraging our unmatched global capabilities, sustainability leadership, and deep innovation expertise to serve customers of all sizes around the world. Harnessing the strength in our diversity and industry-leading talent of 40,000 global employees across more than 250 locations, we partner with customers to develop, design, and manufacture innovative products with an eye toward the circular economy. The challenges we solve and the innovations we pioneer benefit our customers at every stage of their journey. For more information, visit our [website](#), or connect with us on [LinkedIn](#) or [Twitter](#). (BERY- E)

View source version on [businesswire.com](https://www.businesswire.com/news/home/20230912481962/en/): <https://www.businesswire.com/news/home/20230912481962/en/>

**Berry Global Media Contact:**  
[mediarelations@berryglobal.com](mailto:mediarelations@berryglobal.com)

Source: Berry Global Group, Inc.