



WE INVEST IN OUR PIPELINE OF

Innovation

rooted in strong
customer partnerships



CREATE CUSTOMER VALUE WITH

Commercial Excellence

through superior service and
product performance



SUPPORT CUSTOMER GOALS IN

Sustainability

harnessing the strength of
our people and global expertise

FQ2 2024

Net Sales

\$3.1 B

Earnings

\$1.95
Adjusted EPS

Operating EBITDA

\$522 M

Connect with us.



berryglobal.com



With six months in the chair, having visited dozens of locations, and having talked to numerous customers and suppliers, I'm struck by our fantastic opportunity for growth and operational excellence. We are focused on three key efforts: 1. Optimizing our portfolio to accelerate both growth and deleveraging, 2. Implementation of our Lean Transformation, and 3. Accelerating growth by improving our Commercial Excellence Approach.

Kevin J. Kwilinski, CEO



Fiscal 2nd Quarter Results

Earnings and volumes in-line; repurchased shares during the Quarter, expect leverage $\leq 3.5x$ by fiscal year end

Quarterly results for both revenue and earnings were in-line with expectations. Sequentially, volumes improved for all four operating segments.

Key Segments

Total
Net Sales
\$3.1 B

Total
Operating EBITDA
\$522 M

Consumer
Packaging
International

\$968 M
Net Sales

\$166 M
Operating
EBITDA

Consumer
Packaging
North America

\$751 M
Net Sales

\$144 M
Operating
EBITDA

Flexibles

\$711 M
Net Sales

\$127 M
Operating
EBITDA

Health,
Hygiene, and
Specialties

\$646 M
Net Sales

\$85 M
Operating
EBITDA

Safe Harbor Statement | Our commentary may contain forward-looking statements, and Berry undertakes no obligation to update any such statements to reflect later developments. Factors that could cause actual results to vary materially from those discussed today are provided in our most recent Annual Report on Form 10-K and subsequent reports filed with the SEC.

Non-GAAP Measures | Includes some non-GAAP measures related to the company's performance. The reconciliation of those measures to the most comparable GAAP measures is available at our website [ir.www.berryglobal.com](http://www.berryglobal.com).