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FOR IMMEDIATE RELEASE

12 March 2019

RECOMMENDED SUPERIOR CASH OFFER

For

RPC GROUP PLC (*RPC*)

By

BERRY GLOBAL INTERNATIONAL HOLDINGS LIMITED (*Berry Bidco*)

an indirect wholly-owned subsidiary of Berry Global Group, Inc. (*Berry*)

Berry and Berry Bidco enter into memorandum of understanding with the trustees of the M&H Staff Pension Plan

Further to Berry Bidco's announcement of a recommended cash offer for RPC (the ***Acquisition***) under Rule 2.7 of the Takeover Code on 8 March 2019 (the ***Rule 2.7 Announcement***), Berry Bidco announces that Berry Bidco and Berry have entered into a non-binding memorandum of understanding dated 12 March 2019 with the trustee of the M&H Staff Pension Plan (the ***M&H Plan***) in connection with the Acquisition (the ***M&H Plan MoU***). As described in the Rule 2.7 Announcement, Berry Bidco and Berry have also entered into a memorandum of understanding with the trustees of the RPC Containers Limited Pension Scheme and are having constructive discussions with the trustees of the British Polythene Pension Scheme (the ***BPP Scheme***).

Under the M&H Plan MoU, the trustee of the M&H Plan has confirmed that, based on the information that has been provided to it by Berry, the Acquisition will not weaken the employer covenant supporting the M&H Plan and will not be materially detrimental to the likelihood of benefits under the M&H Plan being received. In addition, the trustee of the M&H Plan has confirmed that it does not intend to call forward the next triennial actuarial valuation for the M&H Plan (due at 30 September 2019), or to seek any variation to the contributions currently payable to the M&H Plan prior to the valuation date. The existing security arrangements for the M&H Plan will remain in place.

A copy of this announcement and the M&H Plan MoU will be made available in accordance with Rule 26.1 of the Takeover Code on RPC's website at <http://www.rpcgroup.com> and Berry's website at <http://ir.berryglobal.com>.

A further announcement will be made as appropriate in relation to the BPP Scheme.

Enquiries:

Goldman Sachs International
(Joint Lead Financial Adviser to Berry)

Tel: +44 (0)207 774 1000 /
+1 212 902 1000

Mark Sorrell
Colin Convey
Owain Evans
Jimmy Bastock (Corporate Broking)

Wells Fargo Securities
(Joint Lead Financial Adviser to Berry)

Tel: +44(0) 207 149 8100 /
+1 704 410 1147

Sam Small
Paul Wren
Chris Tucker
Brandon Coffey

J.P. Morgan Cazenove
(Financial Adviser to Berry)

Tel: +44(0) 207 742 4000

James Deal

Important Notices about Financial Advisers

Goldman Sachs International, which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority in the UK, is acting exclusively for Berry and no one else in connection with the Acquisition and will not be responsible to anyone other than Berry for providing the protections afforded to clients of Goldman Sachs International nor for providing advice in relation to the Acquisition or any other matters referred to in this announcement.

Wells Fargo Securities, a subsidiary of Wells Fargo & Company, which is authorised by the Securities and Exchange Commission and regulated by the Financial Industry Regulatory Authority and the Securities and Exchange Commission in the USA, is acting exclusively for Berry and no one else in connection with the Acquisition and will not be responsible to anyone other than Berry for providing the protections afforded its client nor for providing advice in relation to the Acquisition or any other matters referred to in this announcement.

J.P. Morgan Securities plc, which conducts its UK investment banking business as J.P. Morgan Cazenove, is authorised by the Prudential Regulation Authority and regulated by the FCA and the Prudential Regulation Authority in the United Kingdom. J.P. Morgan Cazenove is acting exclusively as financial adviser to Berry and no one else in connection with this Acquisition and will not be responsible to anyone other than Berry for providing the protections afforded its client nor for providing advice in relation to the Acquisition or any other matters referred to in this announcement.

Further Information

This announcement is provided for information purposes only. It is not intended to and does not constitute, or form part of, an offer, invitation or the solicitation of an offer or invitation to purchase, otherwise acquire, subscribe for, exchange, sell or otherwise dispose of any securities, or the

solicitation of any vote or approval in any jurisdiction, pursuant to the Acquisition or otherwise, nor will there be any sale, issuance, exchange or transfer of securities of RPC pursuant to the Acquisition or otherwise in any jurisdiction in contravention of applicable law.

In accordance with Rule 26.1 of the Takeover Code, a copy of this announcement will be available at <http://www.rpc-group.com> by no later than 12 noon (London time) on the business day following the date of this announcement. The content of the website referred to in this announcement is not incorporated into and does not form part of this announcement.

Disclosure requirements of the Takeover Code

Under Rule 8.3(a) of the Takeover Code, any person who is interested in 1 per cent. or more of any class of relevant securities of an offeree company or of any securities exchange offeror (being any offeror other than an offeror in respect of which it has been announced that its offer is, or is likely to be, solely in cash) must make an Opening Position Disclosure following the commencement of the Offer Period and, if later, following the announcement in which any securities exchange offeror is first identified. An Opening Position Disclosure must contain details of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s). An Opening Position Disclosure by a person to whom Rule 8.3(a) applies must be made by no later than 3.30 pm (London time) on the 10th business day following the commencement of the Offer Period and, if appropriate, by no later than 3.30 pm (London time) on the 10th business day following the announcement in which any securities exchange offeror is first identified. Relevant persons who deal in the relevant securities of the offeree company or of a securities exchange offeror prior to the deadline for making an Opening Position Disclosure must instead make a Dealing Disclosure.

Under Rule 8.3(b) of the Takeover Code, any person who is, or becomes, interested in 1 per cent. or more of any class of relevant securities of the offeree company or of any securities exchange offeror must make a Dealing Disclosure if the person deals in any relevant securities of the offeree company or of any securities exchange offeror. A Dealing Disclosure must contain details of the dealing concerned and of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror, save to the extent that these details have previously been disclosed under Rule 8. A Dealing Disclosure by a person to whom Rule 8.3(b) applies must be made by no later than 3.30 pm (London time) on the business day following the date of the relevant dealing.

If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire or control an interest in relevant securities of an offeree company or a securities exchange offeror, they will be deemed to be a single person for the purpose of Rule 8.3.

Opening Position Disclosures must also be made by the offeree company and by any offeror and Dealing Disclosures must also be made by the offeree company, by any offeror and by any persons acting in concert with any of them (see Rules 8.1, 8.2 and 8.4).

Details of the offeree and offeror companies in respect of whose relevant securities Opening Position Disclosures and Dealing Disclosures must be made can be found in the Disclosure Table on the Panel's website at <http://www.thetakeoverpanel.org.uk>, including details of the number of relevant securities in issue, when the Offer Period commenced and when any offeror was first identified. If you are in any doubt as to whether you are required to make an Opening Position Disclosure or a Dealing Disclosure, you should contact the Panel's Market Surveillance Unit on +44 (0)20 7638 0129.

In accordance with the Takeover Code, normal United Kingdom market practice and Rule 14e-5(b) of the US Exchange Act, J.P. Morgan Securities plc and Goldman Sachs international will continue to act as exempt principal trader in RPC securities on the London Stock Exchange. These purchases

and activities by exempt principal traders which are required to be made public in the United Kingdom pursuant to the Takeover Code will be reported to a Regulatory Information Service and will be available on the London Stock Exchange website at www.londonstockexchange.com.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

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